

Financial Information for Top Five Group Companies

1. *Hero Cycles Limited*

(in INR million except earnings per share)

Particulars	Financial Year 2024		Financial Year 2023		Financial Year 2022	
	Standalone	Consolidated ^	Standalone	Consolidated ^	Standalone	Consolidated ^
Reserves (excluding revaluation reserve)	16,271.00	12,441.70	16,509.98	12,984.52	15112.74	14,005.92
Sales	13,781.02	17,319.96	14,232.57	18186.68	17,794.69	30,363.50
Profit/(Loss) after tax	(238.98)	(445.68)	1,597.65	334.02	290.98	714.88
Earnings per share (basic) (face value of 10)						
Class-I	(607.25)	(832.71)	4,054.43	1011.97	737.87	1889.93
Class-II	150.00	150.00	150.00	150.00	150.00	150.00
Earnings per share (diluted) (face value of 10)						
Class-I	(607.25)	(832.71)	4,054.43	1011.97	737.87	1889.93
Class-II	150.00	150.00	150.00	150.00	150.00	150.00
Net asset value	17,229.59	13,093.92	17,477.26	13825.43	16,068.66	14921.45

^ Based on Audited Consolidated Financials.

2. *Munjal Kiriu Industries Private Limited*

(in INR million except earnings per share)

Particulars	Financial Year 2025		Financial Year 2024		Financial Year 2023	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Reserves (excluding revaluation reserve)	3604.16	NA	3,448.12	NA	3,384.98	NA
Sales	6,088.45	NA	6,528.75	NA	6170.97	NA
Profit/(Loss) after tax	1078.46	NA	836.56	NA	580.84	NA
Earnings per share (basic) (face value of 10)	137.99	NA	107.04	NA	74.32	NA
Earnings per share (diluted) (face value of 10)	137.99	NA	107.04	NA	74.32	NA
Net asset value	3658.96	NA	3,523.01	NA	3,463.43	NA

3. **ZF Hero Chassis Systems Private Limited**

(in INR million except earnings per share)

Particulars	Financial Year 2024		Financial Year 2023		Financial year 2022	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Reserves (excluding revaluation reserve)	1,007.38	NA	791.81	NA	807.57	NA
Sales	4,292.37	NA	2,829.3	NA	2,150.62	NA
Profit/(Loss) after tax	563.35	NA	354.01	NA	269.96	NA
Earnings per share (basic) (face value of 10)	37.80	NA	23.75	NA	18.11	NA
Earnings per share (diluted) (face value of 10)	37.80	NA	23.75	NA	18.11	NA
Net asset value	1,719.46	NA	1,294.58	NA	1,225.25	NA

4. **HNF GMBH**

(in INR million except earnings per share)

Particulars	Calendar Year 2023		Calendar Year 2022		Calendar Year 2021	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Reserves (excluding revaluation reserve)	-82.73	NA	109.14	-79.30	690.47	449.93
Sales	2785.63	NA	1950.16	1950.16	1504.94	1504.99
Profit/(Loss) after tax	-1564.13	NA	-576.18	-569.77	-179.66	-174.19
Earnings per share (basic)	NA	NA	NA	NA	NA	NA
Earnings per share (diluted)	NA	NA	NA	NA	NA	NA
Net asset value	0.00	NA	188.44	0.00	766.20	525.68

Audit for CY 2024 for company is in process. Hence the value is included for CY 2023.

5. **Meenakshi Polymer Private Limited**

(in INR million except earnings per share)

Particulars	Financial Year 2024		Financial Year 2023		Financial year 2022	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Reserves (excluding revaluation reserve)	677.87	680.98	652.25	652.98	627.69	628.27
Sales	4,721.62	4,721.62	5,044.81	5,044.81	4,137.59	4,137.59
Profit/(Loss) after tax	25.63	28.13	24.56	24.72	21.11	21.21
Earnings per share (basic) (face value of 10)	237.00	259.40	227.00	228.90	195.56	196.38
Earnings per share (diluted) (face value of 10)	237.00	259.40	227.00	228.90	195.56	196.38
Net asset value	688.67	692.29	663.04	664.16	638.48	639.44