

Financial Information

1. Hero Cycles Limited

(in INR million except earnings per share)

Particulars	Financial Year 2023		Financial Year 2022		Financial Year 2021	
	Standalone	Consolidated ^	Standalone	Consolidated ^	Standalone	Consolidated ^
Reserves (excluding revaluation reserve)	17,082.49	13,432.88	15,673.90	14,383.64	15,797.15	13,913.70
Sales	14,232.57	18,186.68	17,794.69	30,363.50	22,177.87	24,359.76
Profit/(Loss) after tax	1,597.65	334.02	290.98	668.44	1,103.17	1,124.90
Earnings per share (basic) (face value of 10)						
Class-I	4,054.43	1,011.97	737.87	1,776.68	2,777.74	2,966.05
Class-II	150.00	150.00	150.00	150.00	150.00	150.00
Earnings per share (diluted) (face value of 10)						
Class-I	4,054.43	1,011.97	737.87	1,776.68	2,777.74	2,966.05
Class-II	150.00	150.00	150.00	150.00	150.00	150.00
Net asset value	17,321.38	13,671.77	15,912.78	14,622.53	16,020.12	14,136.67

^ Based on Audited Consolidated Financials.

Note: The audited financial statements as of and for the financial year ended March 31, 2024 for the are under preparation and will be included prior to filing of the RHP with the RoC.