

List of Shareholder as on March 31, 2024

S.No.	Name of shareholder	No. of equity shares	No. of CCPS	Shareholding % (on fully diluted basis)^	Category
1	Hero Cycles Limited#	77,52,750	-	2.07%	Promoter Group
2	Bhagyoday Investments Private Limited	2,39,78,804	-	6.40%	Promoter Group
3	Pankaj Munjal	94,00,047	-	2.51%	Promoter
4	Sudarshan Kumari Munjal	389	-	0.00%	Promoter Group
5	Charu Munjal	9,42,425	-	0.25%	Promoter
6	Aditya Munjal	7,07,022	-	0.19%	Promoter Group
7	Abhishek Munjal	7,06,210	-	0.19%	Promoter
8	Pankaj Munjal on behalf of Om Prakash Pankaj Munjal AOP	1,05,37,140	-	2.81%	Promoter Group
9	Pankaj Munjal on behalf of OP Munjal Holding	27,31,23,055	-	72.92%	Promoter
10	Pankaj Munjal on behalf of Munjal Sales Corporation	1,49,359	-	0.04%	Promoter Group
	Sudarshan Kumari Munjal* Munjal Sales Corporation	2,42,774	-	0.06%	Promoter Group
		211	-	0.00%	Promoter Group
11	Mr. Tarun Vohra	812	-	0.00%	Public
12	Mr. AK Dewan	812	-	0.00%	Public
13	Mr. Pawan Puri	812	-	0.00%	Public
14	Mr. Vipin Kumar Bagai	812	-	0.00%	Public
15	Mr. Arun Jit Singh Sodhi	812	-	0.00%	Public
16	South Asia Growth Invest LLC	2,59,47,024	2,09,08,283	12.51%	Public
17	Orbis Trusteeship Services Private Limited**	87,110	63,658	0.04%	Public
	Total	35,35,78,380	2,09,71,941	100.00%	

Pursuant to the Scheme of arrangement between Hero Cycles Limited, our Company and their respective shareholders and creditors, sanctioned by the National Company Law Tribunal, Chandigarh bench vide its order November 4, 2022, Hero Cycles Limited is the legal and beneficial owner of 131 Equity Shares held by 18 shareholders who are appearing on the BENPOS statement of the Company as on March 31, 2024, on account of rejection of corporate action for transfer of the Equity Shares from the accounts of the 18 shareholders to Hero Cycles Limited due to the relevant accounts being inactive or due to statutory freezing of these accounts by the respective depositories or otherwise.

*Holds shares on behalf of Munjal Sales Corporation.

**Orbis Trusteeship Services Private Limited holds shares on behalf of South Asia EBT Trust.

^ Options issued pursuant to ESOP 2022 have not been taken into account.

HERO MOTORS LIMITED

Corporate Identification Number (CIN): U29299PB1998PLC039602

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